



Swiss power storage company

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In 2017, Energy Vault was founded by a group of Swiss engineers in the Idealab startup studio. In 2019, Energy Vault secured funding from Cemex before going on to secure \$110m of Series B funding to become the first energy storage investment of the SoftBank Vision Fund, and won Fast Company's World Changing Idea Award for transformative utilit...

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Energy Vault's primary product is a gravity battery to store energy by stacking heavy blocks made of composite material into a structure, capturing potential energy in the elevation gain of the blocks.

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Swiss startup Energy Vault came out of stealth mode in 2018, and has been on an upward trajectory since then. The company created a system to store electricity by elevating concrete blocks, ...



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With its hydroelectric power plants in the Alps and innovative projects, Switzerland is contributing to the search for solutions for the efficient, long-term storage of electricity.

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